

## **WEST VIRGINIA WATER DEVELOPMENT BOARD MINUTES**

The West Virginia Water Development Board met at 9:00 a.m. on Tuesday, April 13, 2021 at the Water Development Authority's ("WDA") office in Charleston, West Virginia. Notice of the teleconference meeting was posted on the Secretary of State's online meeting notice database. The notice referenced that the call-in information and agenda would be, and were, posted on the WDA website. Tina Parker recorded the minutes of the meeting. Due to COVID-19, the meeting was held by conference call. After the Roll Call, the Chair declared a quorum.

### **BOARD ATTENDEES:**

Ann V. Urling, Chair as designee for Honorable Governor Jim Justice, via conference call  
Mike Jones, Member, via conference call  
John Miller, Member, via conference call  
Gary Sutphin, Member, via conference call  
Michael Duplaga, Member, via conference call  
Stephanie Hickerson, as designee for the Commissioner of the Bureau of  
Public Health, via conference call  
Kathy Emery, as designee for the Secretary for the Department of  
Environmental Protection, via conference call

### **OTHER ATTENDEES:**

Marie Prezioso, Executive Director, WDA  
Samme Gee, Esq., Jackson Kelly PLLC, Counsel to the Board, via conference call  
Brock Jarrett, WDA CFO and Committee Secretary/Treasurer  
Sheena Chadwell, WDA  
Tina Parker, WDA

### **APPROVAL OF MINUTES**

The minutes for the meeting held on Friday, February 5, 2021 were presented for approval.

MOTION: Moved by Mr. Gary Sutphin; Seconded by Mr. John Miller; Passed unanimously.

**RESOLVED, THAT THE MINUTES OF THE BOARD MEETING HELD ON FEBRUARY 5, 2021, ARE APPROVED.**

### **AUDIT COMMITTEE REPORT**

Ms. Marie Prezioso provided an overview of the Committee meeting and provided the Committee's recommendation.

MOTION: Moved by Mr. Miller; Seconded by Mr. Michael Duplaga; Passed unanimously.

**RESOLVED, THAT THE RECOMMENDATION FROM THE AUDIT COMMITTEE TO ACCEPT THE PROPOSAL FROM BROWN EDWARDS FOR AUDITING SERVICES FOR THE WATER DEVELOPMENT AUTHORITY, THE INFRASTRUCTURE AND JOBS DEVELOPMENT COUNCIL AND THE DRINKING WATER TREATMENT REVOLVING FUND BE APPROVED.**

## **FINANCIAL REPORT**

### **FY 2021 Financial Information**

Ms. Marie Prezioso reviewed the financial information and reported that because of current market interest rates that the interest earnings on investments will be substantially less than last year. As loans in Loan Program 1 mature, there is less Program income. As Series of loans in Loan Program I mature, there is less income on loans. In addition to the Balance Sheet and Income Statement comparison, the Board was provided information on loans and grants closed, the deficiency report and information on outstanding Economic Development Loans.

## **OTHER REPORTS**

Ms. Prezioso updated the Board on the Building maintenance. This year the parking lot will need to be sealed and lined. She also reported that the bank slope affecting the back parking lot is getting worse and will need to be fixed soon.

## **UNFINISHED BUSINESS**

There was none.

## **NEW BUSINESS**

Next Meeting Date- June 2021

## **ADJOURNMENT**

There being no further business to come before the Board, the meeting was adjourned.

MOTION: Moved by Mr. Sutphin; Seconded by Mr. Miller; Passed unanimously.

**RESOLVED, THAT THE BOARD MEETING BE ADJOURNED AT 9:23 A.M.**

Minutes approved:

7/9/21 (Date)

  
Brock Jarrett, Secretary

Attachments: None